



SAN DIEGO PUBLIC LIBRARY  
**FOUNDATION**

*Informed giving.*

**PLEDGE AGREEMENT**  
**Lloyd and Caroline de Llamas**

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We, Lloyd and Caroline de Llamas, pledge the sum of \$1,500,000 to the San Diego Public Library Foundation ("Foundation") as provided for in this agreement. All funds are to be earmarked solely for the completion of the new San Ysidro Public Library. No portion of these funds may be used for fundraising, marketing, personnel/administrative costs or any expense not related to the completion of the new San Ysidro Public Library.

Our pledge will be paid in three installments:

- \$250,000 at the kick-off of the community campaign for the new San Ysidro Public Library, date TBD. These funds may be positioned as "matching funds" to motivate giving within the San Ysidro and surrounding communities.

- \$750,000 once construction is half completed, date TBD.

- \$500,000 once construction is three-quarters completed, and at such time that books and materials will need to be purchased, date TBD.

Jay Hill, CEO of the San Diego Public Library Foundation will keep Lloyd and Caroline de Llamas apprised of campaign progress and will request funds as the above-mentioned benchmarks have been met. Funds will be dispersed by Lloyd and Caroline de Llamas to the San Diego Public Library Foundation. The Foundation will acknowledge by written letter the date and receipt of the exact amount of money when it is received, as outlined above. Communications shall be sent to the address on file with the Foundation.

Funds will be distributed only when agreed-upon benchmarks have been met. All monies are to be returned to Lloyd and Caroline de Llamas, or their estate, should the new San Ysidro Library project not be completed.

The Computer Lab in the new San Ysidro Library is to be named for "Lloyd de Llamas;" the Homework Center in the new San Ysidro Public Library is to be named for "Caroline de Llamas."

We, Lloyd and Caroline de Llamas, agree to allow our names and gift amount to be made public.

This pledge agreement shall be binding on our personal representative, trustee, heirs, beneficiaries and/or assigns.

Pledge Agreement  
Lloyd and Caroline de Llamas  
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In the event of our death prior to the full payment of this pledge, the entire remaining unpaid balance shall be due within a reasonable time after such death and shall be considered a claim against our estate in addition to any charitable donations that we gave during our lifetime or provided for in our estate plan for the benefit of the San Diego Public Library Foundation.

Executed by: /

11/2/15  
Date

11/2/2015  
Date

Accepted by:

The San Diego Public Library Foundation hereby accepts this charitable pledge and gratefully acknowledges our pledge contribution of \$1,500,000. We will work with you to ensure your gift is recognized in a manner which honors your very generous commitment. The San Diego Public Library Foundation relies on thoughtful and dedicated contributors such as you to continue its mission to create, steward, and support an excellent free public library system. Thank you.

Jay Hill  
Jay Hill, Chief Executive Officer

11/2/15  
Date

*Gift recognition is for the life of the building, equipment or furniture. 100% of your gift will be used to make the New San Ysidro Public Library the best it can be. Your gift leverages other gifts through the leadership example you set by demonstrating a level of support for the Library that inspires others to do the same.*